

Vote

At the age of 18, all U.S. citizens become eligible to vote in national, state, and local elections. The right to vote is one of the most important rights held by U.S. citizens.



Matanuska-Susitna Borough October 4, 2011 Ballot



Mat-Su Borough Ballot Proposition 3

addresses capital improvements as outlined by the Mat-Su Borough School District School Board and Assembly. According to the 2010 U.S. Census, the Borough has experienced population growth during the last decade--at 88,995 residents (www.2010.census.gov).

BOND FACT SHEET

What Would The Bond Cost?

The monthly cost to the average homeowner in the Mat-Su Borough is approximately \$13 for the average local home owner (\$208,000 assessed property value).

During the 5-year plan, as needed, the Assembly will approve and sell the new bonds.

- The District School Board voted to forward a proposal to the Mat-Su Borough Assembly for a bond proposal for the October 4, 2011 ballot. The Assembly approved the \$214 Million bond package for voters to vote up or down on the October 4, 2011 ballot.
- Mat-Su local contractors will have the opportunity to bid on any District projects.
- The State of Alaska will reimburse the Borough 70% of the total. The tax burden to Mat-Su homeowners is just over \$64 Million at 70% reimbursement (subject to Legislative Appropriation).

Estimated Mill Rates/Costs For School Bond Proposal

<div style="background-color: #0056b3; color: white; padding: 5px; text-align: center;"> \$215 Million Bond Proposal </div>		
State Pays 70% Local Share 30%		
Current Proposal	Amount	
\$ 214,494,000	\$ 64,348,200	
	Estimated Mill	
	0.7441	
Value Of Property	Estimated Annual Cost To Property Owners	Estimated Monthly Cost To Property Owners
\$ 100,000	\$ 74.41	\$ 6.20
\$ 200,000	\$ 148.82	\$ 12.40
\$ 300,000	\$ 223.23	\$ 18.60
\$ 400,000	\$ 297.64	\$ 24.80
\$ 500,000	\$ 372.05	\$ 31.00
\$ 600,000	\$ 446.46	\$ 37.21
\$ 700,000	\$ 520.87	\$ 43.41
\$ 800,000	\$ 595.28	\$ 49.61
\$ 900,000	\$ 669.69	\$ 55.81
\$ 1,000,000	\$ 744.10	\$ 62.01
Cost To Average Price Home \$208,000	\$ 154.77	\$ 12.90

Ballot Prop 3 is voter choice on educational capital improvements:

- New school construction—including a Knik-Goose Bay Middle/High School, Phase III of Career & Technical High School, permanent buildings for Valley Pathways High School and Mat-Su Day School, new Iditarod Elementary
- Life safety needs—including Heating and Ventilation Improvements, Generator Replacements, and Bathroom Renovations
- Deferred maintenance—including roofs and flooring

When Would The New Bonds Expire?

If the five-year proposal is approved by the voters, the new bonds would be issued beginning in 2012, phased in over a five-year period and expire beginning in 2032

Are you registered to vote?

In order to vote in the Mat-Su Borough October 4, 2011 election, you must register 30 days in advance. The last day to register to vote in this election is Sunday, September 4, 2011. Further instructions are available online at www.matsugov.us/Clerk/elections.